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JOYCE M. SWICEGOOD
REGISTER OF DEEDS
PENDER COUNTY, NC

Recorded and Verified
Joyce M. Swicegood
Register of Deeds
Pender County, NC *JS*

Prepared by: Steven F. Siegel
1908 Eastwood Road Ste. 320
Wilmington, NC 28403

STATE OF NORTH CAROLINA
COUNTY OF PENDER

AMENDMENT TO
DECLARATION OF COVENANTS,
CONDITIONS AND RESTRICTIONS
FOR EAGLE'S WATCH SUBDIVISION

THIS AMENDMENT, made this 30 day of November, 2006 by S&R GRANDVIEW DELAWARE LLC, hereinafter called "Declarant";

WITNESSETH:

WHEREAS, the DECLARANT desires to transfer all Declarant's Rights and Special Declarant's Rights that are found in the Declaration of Covenants, Conditions and Restrictions for Eagle's Watch Subdivision as recorded in Book 3088 at Page 242 of the Pender County Registry to S&R Grandview, L.L.C., a North Carolina limited liability company.

NOW THEREFORE, the DECLARANT hereby declare that the DECLARATIONS OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR EAGLE'S WATCH SUBDIVISION are amended as follows:

"All Declarant Rights and Special Declarant's Rights are hereby transferred from S&R Grandview Delaware LLC to S&R Grandview, L.L.C. pursuant to Article VI, Section 6 of the Declaration of Covenants, Conditions and Restrictions for Eagle's Watch Subdivision."

DATED this 30 day of November, 2006.

IN WITNESS WHEREOF, S&R GRANDVIEW DELAWARE LLC has caused this instrument to be duly executed as of the day and year above written.

RETURN TO
STEVEN F. SIEGEL
(910) 333-1192



S&R GRANDVIEW DELAWARE LLC

BY: S&R GRANDVIEW, L.L.C. - MANAGER

[Signature]
BY: STEVEN S. SILVERMAN - MANAGER

[Signature]
BY: DONALD J. RHINE - MANAGER

STATE OF NORTH CAROLINA

COUNTY OF NEW HANOVER

I, Ryan T. Rhodenhiser, a Notary Public for New Hanover County, North Carolina, certify that STEVEN S. SILVERMAN, MANAGER OF S&R GRANDVIEW, L.L.C., a North Carolina limited liability company, which is MANAGER OF S&R GRANDVIEW DELAWARE LLC, a Delaware limited liability company, personally came before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and official stamp or seal, this 30 day of NOVEMBER, 2006.

[Signature]
Notary Public

(NOTARIAL SEAL)

My Commission Expires:

RYAN T. RHODENHISER
NOTARY PUBLIC
STATE OF NORTH CAROLINA
NEW HANOVER COUNTY
COMMISSION EXPIRES JULY 25, 2011

STATE OF NORTH CAROLINA

COUNTY OF NEW HANOVER

I, Ryan T. Rhodenhiser, a Notary Public for New Hanover County, North Carolina, certify that DONALD J. RHINE, MANAGER OF S&R GRANDVIEW, L.L.C., a North Carolina limited liability company, which is MANAGER OF S&R GRANDVIEW DELAWARE LLC, a Delaware limited liability company, personally came before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and official stamp or seal, this 30 day of NOVEMBER, 2006.

[Signature]
Notary Public

RYAN T. RHODENHISER
NOTARY PUBLIC
STATE OF NORTH CAROLINA
NEW HANOVER COUNTY
COMMISSION EXPIRES JULY 25, 2011